

Category: PUBLIC HEARING

Attachment(s): Resolution; Published Rates

PUBLIC HEARING FOR IMPACT FEE CHANGES

Explanation: The budget proposed for Fiscal Year 2010 includes recommendations for impact fee adjustments. In order to enact these fees, the Board approved the notice of a public hearing scheduled for August 26, 2009 at 5:00 PM. The Authority advertised the public hearing notice as required by charter to advertise twenty (20) days in advance of the public hearing.

At the public hearing, the Board may reduce any of the proposed increases or may eliminate one or more increases altogether. However, the Board cannot increase the published impact fee changes without re-advertising and holding another public hearing. Staff will take the Board action from the public hearing to finalize and/or adjust the proposed budget for Fiscal Year 2010 for formal adoption on September 09, 2009.

The resolution reflects the financial practice undertaken by the Authority to annually adjust impact fees for inflation. The inflationary adjustment is determined by the Engineering News Record Construction Cost Index, an industry standard. The annual adjustment reflects a 4.8% increase as of July 1, 2009.

SCHEDULE OF IMPACT FEE RATE CHANGES		
	Current	Proposed
Water Per Gallon Assessed	\$ 8.52	\$ 8.93
Wastewater Per Gallon Assessed	\$ 11.08	\$ 11.61
Residential Unit:		
Water Impact @ 300 ERUs	\$ 2,556.00	\$ 2,679.00
Wastewater Impact @ 276 ERUs	\$ 3,058.08	\$ 3,204.36

The fee increase will be effective January 1, 2010; in accordance with the "Florida Impact Fee Act" (F.S. chapter 163.31801) requiring that notice be provided no less than 90 days before the effective date of an ordinance or resolution imposing a new or amended impact fee.

Recommendation: Staff recommends approval of the resolution approving to adjust the water and wastewater impact fees as advertised in the public notice for Toho I, II, III, and IV Systems.